



**wires & fabriks**

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata-700 001

**WIRES AND FABRIKS (S. A.) LIMITED**

7, CHITTARANJAN AVENUE, KOLKATA-700 072, INDIA  
Phone : 91-33-4012 4012 • Fax : 91-33-2237-2721  
E-mail : wfc@wirefabrik.com  
Website : www.wirefabrik.com

**AN ISO 9001 - 2008 COMPANY**

**CIN : L29265WB1957PLC023379**

□ PAPER MACHINE CLOTHING □ PAPER MAKING CHEMICALS

14.12.2017

Scrip Code: BSE-507817, CSE-10033008

Dear Sir,

**Sub: Outcome of the Board Meeting:**

**Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2017, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.**

Pursuant to regulation 33 read with regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Unaudited Financial Results of the Company along with the Segment information for the Quarter and Half Year ended 30<sup>th</sup> September, 2017 as approved by the Board of Directors in its Meeting held on 14<sup>th</sup> December, 2017, along with the Limited Review Report of the Auditors of the Company for the said period.

As per SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016 those company, which has adopted for IND-AS for the first time from this financial year (2017-18) the due date for submission of financial results for the quarter and half year ended September 2017 is December 14, 2017. The company has adopted for IND-AS for the first time from this financial year (i.e. 2017-18) and hereby submits its financial results for the quarter and half year ended September 2017.

Thanking you,

Yours' faithfully,

For **WIRES AND FABRIKS (SA) LIMITED**

*Abhishek Upadhyaya*

**Abhishek Upadhyaya**  
Company Secretary

Encl: a/a

cc: DCS-CRD

The Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
Phiroze Jeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

***we take quality seriously***

WORKS:INDUSTRIAL AREA, JHOTWARA, JAIPUR-302012•PHONE:(91) 0141-2341722•FAX:(91) 0141-2340689•E-Mail:info@wirefabrik.com



**S. K. AGRAWAL & CO.**

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

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## REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited standalone financial results of **Wires & Fabriks (S.A.) Limited** ("the Company"), for the Quarter ended and half year ended **30<sup>th</sup> September, 2017**, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel, analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our notice, which causes us to believe that the accompanying statement of an un-audited standalone financial results prepared in accordance with Indian Accounting Standards as specified under Sec 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices, policies and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the matter in which it is to be disclosed, or that it contains any material misstatements.

The comparative standalone Ind AS financial information of the Company for the immediately preceding quarter ended June 30 2017, corresponding quarter and half year ended September 30, 2016 were reviewed by the predecessor auditor who expressed unmodified review on those financial information on September 12, 2017 and November 9, 2016 respectively.

Place: Kolkata

Dated: 14<sup>th</sup> December, 2017



For, **S. K. Agrawal & Co.**  
Chartered Accountants

**Vivek Agarwal**

Partner

Membership No. - 301571

# WIRES & FABRIKS (S.A.) LIMITED

Regd. Off. 7, C. R. Avenue, Kolkata -700 072

E-mail : ig@cal.wirefabrik.com, CIN : L29265WB1957PLC023379

(Rs. In Lacs)

## Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30th September, 2017

Particulars	Quarter Ended			Six Months Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Revenue from operations	2563.14	2497.97	2713.99	5061.11	5136.73
2 Other income	1.18	4.56	5.59	5.74	11.03
3 Total Income ( 1+2)	2564.32	2502.53	2719.58	5066.85	5147.76
4 Expenses					
(a) Cost of materials consumed	732.28	763.78	761.93	1496.06	1523.95
(b) Purchase of stock-in-trade	76.98	216.70	188.16	293.68	359.58
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	57.68	-197.23	-133.66	-139.55	-291.91
(d) Employee benefits expenses	461.02	447.51	489.64	908.53	919.38
(e) Finance costs	45.03	67.97	93.13	113.00	170.87
(f) Depreciation & amortisation expenses	243.28	243.21	230.79	486.49	423.00
(g) Excise duty	-	192.61	219.73	192.61	417.81
(h) Other Expenditure	925.70	788.70	827.20	1714.40	1551.75
Total expenses (4)	2541.97	2523.25	2676.92	5065.22	5074.43
5 Profit/ (Loss) before exceptional items & tax (3-4)	22.35	-20.72	42.66	1.63	73.33
6 Exceptional Items	-	-	-	-	-
7 Profit/ (loss) before tax (5-6)	22.35	-20.72	42.66	1.63	73.33
8 Tax Expenses					
(a) Current tax	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax	15.89	-22.50	3.69	-6.61	4.32
9 Profit / (loss) for the period (7-8)	6.46	1.78	38.97	8.24	69.01
10 Other comprehensive income (Net)	-0.05	-0.05	-0.28	-0.10	-0.60
11 Total comprehensive income for the period (9+10) ( comprising profit/ (loss) and other comprehensive income for the period)	6.41	1.73	38.69	8.14	68.41
12 Paid-up equity share capital (face value Rs.10/- per share)	305.63	305.63	305.63	305.63	305.63
13 Earning per share (not annualised):					
(a) Basic	0.21	0.06	1.28	0.27	2.26
(b) Diluted	0.21	0.06	1.28	0.27	2.26

## Segment Wise Revenue, Results, Assets and Liabilities for the quarter and six months ended 30th September, 2017

Particulars	Quarter Ended			Six Months Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Segment Revenue (net sales/ income)					
(a) Paper Mill Products	2506.68	2423.69	2648.63	4930.37	5011.56
(b) Wind Power	58.50	79.09	67.38	137.59	127.56
(c) Unallocated	-	-	-	-	-
Total	2565.18	2502.78	2716.01	5067.96	5139.12
Less : Inter Segment Revenue	2.04	4.81	2.02	6.85	2.39
Net Sales / Income from operations	2563.14	2497.97	2713.99	5061.11	5136.73
2 Segment Results (Profit before tax and interest )					
(a) Paper Mill Products	184.41	150.74	261.64	335.15	479.92
(b) Wind Power	29.89	45.10	34.19	74.99	47.02
(c) Unallocated	-	-	-	-	-
Total	214.30	195.84	295.83	410.14	526.94
Less Interest	45.03	67.97	92.31	113.00	169.92
Less Un-allocable Expenditure net of Un-allocated Income	146.92	148.59	160.86	295.51	283.69
Profit Before Tax	22.35	-20.72	42.66	1.63	73.33
3 Segment Assets					
(a) Paper mill products	10973.75	10882.81	11952.28	10973.75	11952.28
(b) Wind power	683.65	727.56	879.99	683.65	879.99
(c) Unallocable assets	662.19	540.60	766.09	662.19	766.09
Total	12319.59	12150.97	13598.36	12319.59	13598.36
4 Segment Liabilities					
(a) Paper mill products	2231.66	1951.81	2064.67	2231.66	2064.67
(b) Wind power	-	-	30.36	-	30.36
(c) Unallocable liabilities	5910.36	6060.53	7304.76	5910.36	7304.76
Total	8142.02	8012.34	9399.79	8142.02	9399.79



*[Handwritten Signature]*

Notes:

- 1 The above results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meetings held on 14th December, 2017. The Limited Review of the results of the quarter and six months ended on 30th September, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the auditors. The re-arrange / re-grouped result of quarter and six months ended 30th September, 2016 is not subject to limited review as per SEBI circular dated 5th July, 2016, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended by the Companies ( Indian Accounting Standards ) ( Amendment) Rules 2016. The Company adopted Ind AS from 1st April 2017, and accordingly, these financial statement along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The format for unaudited quarterly results prepared vide SEBI circular no. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS. The Company has also availed exemption given in para 2.7 read with para 2.6 of SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and based on such exemption, the company has not disclosed the information related to quarter and year ended 31st March, 2017.
- 4 Goods and Services Tax (GST) has been implemented with effect from 1st July, 2017. Consequently, Central Excise, Value Added Tax(VAT), Services tax etc. have been replaced by GST. GST, VAT, Services Tax etc. are not included in Revenue from Operations. However, excise duty was included in Revenue from Operations till 30th June, 2017. Hence, reported revenue for the period upto 30th June, 2017 are not comparable with those thereafter.
- 5 Previous year/ quarter figures have been re-arranged/ re-grouped wherever considered necessary.
- 6 Reconciliation between financial results previously reported (referred to as Previous GAAP) and Ind AS for the corresponding quarter is as under:

Particulars

	Quarter Ended 30th September 2016	Six Month Ended 30th September 2016
Net Profit under Previous GAAP (After Tax)	38.97	69.01
Impact of Amortisation of Finance cost	-0.24	-0.49
Impact of measuring investment at Fair Value through Other comprehensive income	-0.04	-0.11
Net Profit under Ind AS (After Tax)	38.69	68.41

Place : Jaipur

Date : 14.12.2017

for Wires & Fabriks (S.A.) Ltd.

M. Khattar (Managing Director)

**Paper Machine Clothing \* Paper Making Chemicals**

**An ISO 9001 : 2015 Company**



**Statement of Audited Assets and Liabilities as per Regulation 33 of SEBI  
( Listing Obligations & Disclosure Requirements ) Regulations, 2015**

Particulars	As at 30.09.2017
<b>A. ASSETS</b>	
<b>1. Non-current assets</b>	
(a) Property, Plant and Equipment	5372.76
(b) Capital work-in-progress	331.01
(c) Intangible Assets	58.28
(d) Financial Assets:	
(i) investments	0.45
(ii) Loans	2.80
(e) Other Non-current Assets	47.51
<b>Non-current assets</b>	<b>5812.81</b>
<b>2. Current assets</b>	
(a) Inventories	1873.54
(b) Financial Assets:	
(i) Trade Receivables	3707.78
(ii) Cash and Cash Equivalents	319.63
(iii) Loans	16.02
(iv) Others	4.29
(c) Current Tax Assets (Net)	39.48
(d) Other Current Assets	546.04
<b>Current Assets</b>	<b>6506.78</b>
<b>TOTAL - ASSETS</b>	<b>12319.59</b>
<b>B. EQUITY AND LIABILITIES</b>	
<b>1. Equity</b>	
(a) Equity Share capital	305.63
(b) Other Equity	3871.94
<b>Equity</b>	<b>4177.57</b>
<b>2. Non-current liabilities</b>	
(a) Financial liabilities	
(i) Borrowing	3146.13
(b) Provisions	192.62
(c) Deferred tax liabilities (net)	447.77
(d) Other Non Current Liabilities	256.96
<b>Non-current liabilities</b>	<b>4043.48</b>
<b>3. Current liabilities</b>	
(a) Financial liabilities	
(i) Borrowings	1465.12
(ii) Trade payables	966.13
(iii) Others	620.03
(b) Other current liabilities	742.07
(c) Provisions	305.19
<b>Current liabilities</b>	<b>4098.54</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12319.59</b>

Place: Jaipur  
Dated: 14.12.2017

*[Handwritten Signature]*

