



wires & fabriks

• The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700 001

• **WIRES AND FABRIKS (S. A.) LIMITED**

7, CHITTARANJAN AVENUE, KOLKATA-700 072, INDIA
Phone : 91-33-4012 4012 • Fax : 91-33-2237-2721
E-mail : wfc@wirefabrik.com
Website : www.wirefabrik.com

• **AN ISO 9001 - 2008 COMPANY**

CIN : L29265WB1957PLC023379

• PAPER MACHINE CLOTHING PAPER MAKING CHEMICALS

03.02.2018

Scrip Code: BSE-507817, CSE-10033008

Dear Sir, _

Sub: Outcome of the Board Meeting:

Unaudited Financial Results for the Quarter and nine months ended 31st December, 2017, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Pursuant to regulation 33 read with regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Unaudited Financial Results of the Company along with the Segment information for the Quarter and nine months ended 31st December, 2017 as approved by the Board of Directors in its Meeting held on 03rd February, 2018, along with the Limited Review Report of the Auditors of the Company for the said period.

Thanking you,

Yours' faithfully,

For **WIRES AND FABRIKS (SA) LIMITED**

Abhishek Upadhyaya

Abhishek Upadhyaya
Company Secretary

Encl: a/a

cc: DCS-CRD
Corporate Relationship Dept.
The Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
- Mumbai - 400 001

we take quality seriously

WORKS:INDUSTRIAL AREA, JHOTWARA, JAIPUR-302012•PHONE:(91) 0141-2341722•FAX:(91) 0141-2340689•E-Mail:info@wirefabrik.com



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

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REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited standalone financial results of **WIRES AND FABRIKS (SA) LTD** ("the Company"), for the Quarter ended ended **31st December, 2017**, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel, analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our notice, which causes us to believe that the accompanying statement of an un-audited standalone financial results prepared in accordance with Indian Accounting Standards as specified under Sec 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices, policies and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the matter in which it is to be disclosed, or that it contains any material misstatements.

The comparative standalone Ind AS financial information of the Company for the corresponding quarter ended December 31, 2016 were reviewed by the predecessor auditor who expressed unmodified review on those financial information on February 10, 2017.

Place: Kolkata

Dated: 03rd February, 2018



For, **S. K. Agrawal & Co.**

Chartered Accountants



Vivek Agarwal

Partner

Membership No. - 301571

WIRES & FABRIKS (S.A.) LIMITED

Regd. Off. 7, C. R. Avenue, Kolkata -700 072

E-mail : ig@cal.wirefabrik.com CIN : L29265WB1957PLC023379

(Rs. In Lacs)

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2017

Particulars	Quarter Ended			Nine Months Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Revenue from operations	2562.25	2563.14	2765.14	7623.36	7901.87
2 Other income	3.85	1.18	5.56	9.59	16.59
3 Total Income (1+2)	2566.10	2564.32	2770.70	7632.95	7918.46
4 Expenses					
(a) Cost of materials consumed	717.39	732.28	788.75	2213.45	2312.70
(b) Purchase of stock-in-trade	51.03	76.98	146.63	344.71	506.21
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	40.29	57.68	-55.26	-99.26	-347.17
(d) Employee benefits expenses	527.42	461.02	452.23	1435.95	1371.61
(e) Finance costs	40.95	45.03	106.27	153.95	277.14
(f) Depreciation & amortisation expenses	232.30	243.28	298.52	718.79	721.52
(g) Excise duty	-	-	213.25	192.61	631.06
(h) Other Expenditure	933.47	925.70	778.44	2647.87	2330.19
Total expenses (4)	2542.85	2541.97	2728.83	7608.07	7803.26
5 Profit/ (Loss) before exceptional items & tax (3-4)	23.25	22.35	41.87	24.88	115.20
6 Exceptional Items	-	-	-	-	-
7 Profit/ (loss) before tax (5-6)	23.25	22.35	41.87	24.88	115.20
8 Tax Expenses					
(a) Current tax	-6.68	0.00	0.00	-6.68	0.00
(b) Deferred tax	2.88	15.89	1.10	-3.73	5.42
9 Profit / (loss) for the period (7-8)	27.05	6.46	40.77	35.29	109.78
10 Other comprehensive income (Net)	0.01	-0.05	-0.27	-0.09	-0.86
11 Total comprehensive income for the period (9+10) (comprising profit/ (loss) and other comprehensive income for the period)	27.06	6.41	40.50	35.20	108.92
12 Paid-up equity share capital (face value Rs.10/- per share)	305.63	305.63	305.63	305.63	305.63
13 Earning per share (not annualised):					
(a) Basic	0.89	0.21	1.33	1.15	3.59
(b) Diluted	0.89	0.21	1.33	1.15	3.59

Segment Wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended 31st December, 2017

Particulars	Quarter Ended			Nine Months Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Segment Revenue (net sales/ income)					
(a) Paper Mill Products	2543.72	2506.68	2747.41	7474.09	7758.97
(b) Wind Power	21.12	58.50	18.60	158.71	146.16
(c) Unallocated	-	-	-	-	-
Total	2564.84	2565.18	2766.01	7632.80	7905.13
Less : Inter Segment Revenue	2.59	2.04	0.87	9.44	3.26
Net Sales / Income from operations	2562.25	2563.14	2765.14	7623.36	7901.87
2 Segment Results (Profit before tax and interest)					
(a) Paper Mill Products	293.09	184.41	293.81	628.24	773.73
(b) Wind Power	-12.88	29.89	-8.82	62.11	38.20
(c) Unallocated	-	-	-	-	-
Total	280.21	214.30	284.99	690.35	811.93
Less Interest	40.94	45.03	92.50	153.94	262.42
Less Un-allocable Expenditure net of Un-allocated Income	216.02	146.92	150.62	511.53	434.31
Profit Before Tax	23.25	22.35	41.87	24.88	115.20
3 Segment Assets					
(a) Paper mill products	10575.81	10973.75	11645.78	10575.81	11645.78
(b) Wind power	651.24	683.65	839.64	651.24	839.64
(c) Unallocable assets	597.79	662.19	938.71	597.79	938.71
Total	11824.84	12319.59	13424.13	11824.84	13424.13
4 Segment Liabilities					
(a) Paper mill products	2057.75	2231.66	1941.95	2057.75	1941.95
(b) Wind power	5.17	-	32.72	5.17	32.72
(c) Unallocable liabilities	5557.17	5910.36	7236.30	5557.17	7236.30
Total	7620.09	8142.02	9210.97	7620.09	9210.97



[Handwritten Signature]

Notes:

- 1 The above results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meetings held on 3rd February, 2018. The Limited Review of the results of the quarter and nine months ended on 31st December, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the auditors. The re-arrange / re-grouped result of quarter and nine months ended 31st December, 2016 is not subject to limited review as per SEBI circular dated 5th July, 2016, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016. The Company adopted Ind AS from 1st April 2017, and accordingly, these financial statement along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The format for unaudited quarterly results prepared vide SEBI circular no. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS. The Company has also availed exemption given in para 2.7 read with para 2.6 of SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and based on such exemption, the company has not disclosed the information related to quarter and year ended 31st March, 2017.
- 4 Goods and Services Tax (GST) has been implemented with effect from 1st July, 2017. Consequently, Central Excise, Value Added Tax(VAT), Services tax etc. have been replaced by GST. GST, VAT, Services Tax etc. are not included in Revenue from Operations. However, excise duty was included in Revenue from Operations till 30th June, 2017. Hence, reported revenue for the period upto 30th June, 2017 are not comparable with those thereafter.
- 5 Previous year/ quarter figures have been re-arranged/ re-grouped wherever considered necessary.
- 6 Reconciliation between financial results previously reported (referred to as Previous GAAP) and Ind AS for the corresponding quarter is as under :

<u>Particulars</u>	Quarter Ended	Nine Month Ended
	<u>31st December 2016</u>	<u>31st December 2016</u>
Net Profit under Previous GAAP (After Tax)	40.77	109.78
Impact of Amortisation of Finance cost	-0.24	-0.72
Impact of measuring investment at Fair Value through Other comprehensive income	-0.03	-0.14
Net Profit under Ind AS (After Tax)	40.50	108.92

for Wires & Fabriks (S.A.) Ltd.

Place : Jaipur
Date : 03.02.2018

M. Khaitan (Managing Director)

Paper Machine Clothing * Paper Making Chemicals

An ISO 9001 : 2015 Company

