



S K AGRAWAL AND CO

Chartered Accountants

Firm Registration No. 306033E

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To
The Board of Director
WIRES & FABRIKS (S.A.) LIMITED
Kolkata

We have reviewed the accompanying statement of unaudited financial results of Wires & Fabriks (S.A.) Limited ("the Company") for the quarter ended 30th June 2019.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the three months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Date: 1st August 2019

For S K Agrawal and Co.
Chartered Accountants
Firm registration No.-306033E

CA. Vivek Agarwal
(Partner)

Membership No.: 301571
UDIN: 19301571AAAABA6378

WIRES & FABRIKS (S.A.) LIMITED

Regd. Off. 7, C. R. Avenue, Kolkata -700 072

E-mail : ig@wirefabrik.com, CIN : L29265WB1957PLC023379

(Rs. In Lacs)

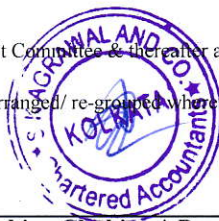
Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2019

| Particulars | Quarter Ended | | | Year Ended |
|---|---------------|----------|-----------|------------|
| | 30.06.19 | 31.03.19 | 30.06.18 | 31.03.19 |
| | Unaudited | Audited | Unaudited | Audited |
| 1 Revenue from operations | 2383.34 | 2869.56 | 2352.84 | 10566.17 |
| 2 Other income | 3.15 | 14.44 | 2.50 | 24.87 |
| 3 Total Income (1+2) | 2386.49 | 2884.00 | 2355.34 | 10591.04 |
| 4 Expenses | | | | |
| (a) Cost of materials consumed | 607.08 | 650.53 | 784.15 | 2892.26 |
| (b) Purchase of stock-in-trade | 12.19 | 52.86 | 90.60 | 265.01 |
| (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress | 38.27 | 101.51 | -122.51 | 237.93 |
| (d) Employee benefits expenses | 514.31 | 511.11 | 495.14 | 2039.26 |
| (e) Finance costs | 46.23 | 41.84 | 50.38 | 165.66 |
| (f) Depreciation & amortisation expenses | 212.10 | 261.02 | 251.07 | 1016.76 |
| (g) Other Expenses | 930.09 | 1161.36 | 802.23 | 3799.58 |
| Total expenses (4) | 2360.27 | 2780.23 | 2351.06 | 10416.46 |
| 5 Profit/ (Loss) before exceptional items & tax (3-4) | 26.22 | 103.77 | 4.28 | 174.58 |
| 6 Exceptional Items | - | - | - | - |
| 7 Profit/ (loss) before tax (5-6) | 26.22 | 103.77 | 4.28 | 174.58 |
| 8 Tax Expenses | | | | |
| (a) Current tax | 5.56 | 56.21 | 22.00 | 123.96 |
| (b) Deferred tax | 7.91 | -26.60 | -30.04 | -76.50 |
| 9 Profit / (loss) for the period (7-8) | 12.75 | 74.16 | 12.32 | 127.12 |
| 10 Other comprehensive income (Net) | - | 5.92 | - | 5.92 |
| 11 Total comprehensive income for the period (9+10) (comprising profit/ (loss) and other comprehensive income for the period) | 12.75 | 80.08 | 12.32 | 133.04 |
| 12 Paid-up equity share capital (face value Rs.10/- per share) | 305.63 | 305.63 | 305.63 | 305.63 |
| 13 Reserves (excluding Revaluation Reserve) | | | | 4018.02 |
| 14 Earning per share (not annualised, In Rs.): | | | | |
| (a) Basic | 0.42 | 2.43 | 0.40 | 4.16 |
| (b) Diluted | 0.42 | 2.43 | 0.40 | 4.16 |

Notes:

- 1 The above results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meetings held on 1st Aug, 2019.
- 2 Previous year/ quarter figures have been re-arranged/ re-grouped wherever considered necessary.

Place : Kolkata
Date : 01.08.2019



for Wires & Fabriks (S.A.) Ltd.

Devesh Khaitan
Devesh Khaitan (Executive Director)

Paper Machine Clothing * Paper Making Chemicals