

Wires & Fabriks (S.A.) Limited

Familiarisation Program for Independent Directors

Clause 49(II)(B)(7) of the Listing Agreement (effective from October 1, 2014) stipulates that:

- a. The company shall familiarise the Independent Directors with the company, their roles, rights, responsibilities in the Company, nature of the industry in which the company operates, business model of the Company, etc., through various programmes.
- b. The details of such familiarisation programmes shall be disclosed on the company's website and a web link thereto shall be given in the Annual Report.

Wires & Fabriks (S.A.) Limited ('the Company') has been following familiarisation programmes for its Directors since past.

A new Director is welcomed to the Board of Directors of the Company by sharing various documents of the Company for his / her references such as:

- Annual Reports
- A brief profile of the Company including the products manufactured by it.
- All the Codes and Policies as adopted by the Board from time to time.

At a convenient time, the new Director is also shown the Operations of the Company, different processes, products, etc.

All Directors are time to time updated of their role, responsibilities & liabilities.

The Board of Directors has complete access to the information within the Company.

The Company through its Executive Directors/Senior Managerial Personnel make regular presentations to Board & its Committees, covering, inter-alia, business environmental, business strategies, operations review, quarterly & annual results, budgets, internal audit, statutory compliances, risk management, etc. Such presentations provide an opportunity to the Independent Directors to interact with the senior team of the Company and help them to understand the Company's policies, strategy, business, operations, etc. Interactions happen during Board/Committee meetings & otherwise. Press releases, disclosure to Stock Exchanges, news & articles related to the Company are circulated and specific regulatory updates are provided from time to time.

All efforts are made to ensure that the Directors remain familiar with their roles, rights, responsibilities in the Company, nature of the industry in which the company operates, business model of the Company, etc., and stay current on the state of the Company's affairs and the industry in which it operates.