

WIRES & FABRIKS (S.A.) LIMITED

Regd. Off. 7, C. R. Avenue, Kolkata -700 072

E-mail : ig@cal.wirefabrik.com, CIN : L29265WB1957PLC023379

(Rs. In Lacs)

Statement of Audited Financial Results for the period ended 31st March, 2017

Particulars	Quarter Ended			Year Ended	
	31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
(a) Net Sales / Income from operations (Net of Excise Duty)	2947.83	2551.73	2847.40	10218.48	9942.75
(b) Other operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	2947.83	2551.73	2847.40	10218.48	9942.75
2 Expenses					
(a) Cost of materials consumed	705.36	788.75	681.05	3018.06	2851.98
(b) Purchase of stock -in-trade	83.10	146.63	142.99	589.31	527.03
(c) Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	271.70	-55.26	113.98	-75.47	28.00
(d) Employee benefits expenses	517.41	452.23	468.44	1889.02	1847.85
(e) Depreciation and amortisation expenses	288.58	298.52	222.41	1010.10	735.38
(f) Other Expenditure	1120.99	778.44	1093.19	3451.18	3398.29
Total expenses	2987.14	2409.31	2722.06	9882.20	9388.53
3 Profit from Operations before other income, finance costs and Exceptional Items (1-2)	-39.31	142.42	125.34	336.28	554.22
4 Other Income	35.19	5.72	11.47	51.94	33.65
5 Profit from ordinary activities before finance costs and Exceptional Items (3+4)	-4.12	148.14	136.81	388.22	587.87
6 Finance costs	64.86	106.27	121.78	342.00	461.94
7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	-68.98	41.87	15.03	46.22	125.93
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit from ordinary activities before tax (7+8)	-68.98	41.87	15.03	46.22	125.93
10 Tax Expenses	30.90	1.10	-14.73	36.32	-15.71
11 Net Profit from Ordinary Activities after tax (9-10)	-99.88	40.77	29.76	9.90	141.64
12 Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13 Net Profit for the period (11-12)	-99.88	40.77	29.76	9.90	141.64
14 Paid-up equity share capital (face value Rs.10/- per share)	305.63	305.63	305.63	305.63	305.63
15 Reserves excluding Revaluation Reserves as per balance sheet of previous year				3831.22	3887.53
16. i Earning per share (before extraordinary item) (of Rs 10/- each) (not annualised):					
(a) Basic	-3.27	1.33	0.97	0.32	4.63
(b) Diluted	-3.27	1.33	0.97	0.32	4.63
16. ii Earning per share (after extraordinary item) (of Rs 10/- each) (not annualised):					
(a) Basic	-3.27	1.33	0.97	0.32	4.63
(b) Diluted	-3.27	1.33	0.97	0.32	4.63

Segment Wise Revenue, Results and Capital Employed for the period ended 31st March, 2017

Particulars	Quarter Ended			Year Ended	
	31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
	Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue (net sales/ income)					
(a) Paper Mill Products	2919.46	2534.01	2824.16	10047.22	9795.74
(b) Wind Power	31.62	18.60	25.16	177.78	157.56
(c) Unallocated					
Total	2951.08	2552.61	2849.32	10225.00	9953.30
Less : Inter Segment Revenue	3.25	0.88	1.92	6.52	10.55
Net Sales / Income from operations	2947.83	2551.73	2847.40	10218.48	9942.75
2 Segment Results (Profit before tax and interest)					
(a) Paper Mill Products	133.41	293.81	277.50	907.14	1104.49
(b) Wind Power	3.72	-8.82	-1.67	41.92	12.54
(c) Unallocated					
Total	137.13	284.99	275.83	949.06	1117.03
Less Interest	61.48	92.50	121.18	323.90	447.65
Less Un-allocable Expenditure net of Un-allocated Income	144.63	150.62	139.62	578.94	543.45
Profit Before Tax	-68.98	41.87	15.03	46.22	125.93
3 Capital Employed (segment assets - segment liabilities)					
(a) Paper Mill Products	9748.00	9702.63	9953.17	9748.00	9953.17
(b) Wind Power	702.75	806.92	820.49	702.75	820.49
(c) Un-allocable Liabilities net of Assets	2290.24	1960.03	1786.85	2290.24	1786.85
Total	8160.51	8549.52	8986.81	8160.51	8986.81



Notes:

1. The above results were reviewed by the Audit Committee & thereafter approved by the Board of Directors at their respective meetings held on 30.05.2017.
2. Previous year/ quarter figures have been re-arranged/ re-grouped wherever considered necessary.
3. The Board of Directors have recommended dividend of Rs.0.60 per share on the equity shares of Rs. 10/- each for the year ended 31st March, 2017 subject to the approval of members in their ensuing Annual General Meeting.
4. As per the amendment in Accounting Standard 4, notified under section 133 of the Companies Act, 2013, the Company has not created the provision for recommended dividend and tax thereon after balance sheet date.

Place : Jaipur
Date : 30.05.2017

for Wires & Fabriks (S.A.) Ltd.

M. Khatun (Managing Director)

Paper Machine Clothing * Paper Making Chemicals

An ISO 9001 : 2015 Company

**Statement of Audited Assets and Liabilities as per Regulation 33 of SEBI
(Listing Obligations & Disclosure Requirements) Regulations, 2015**

(Rs in Lacs)

Particulars	As at 31.03.2017	As at 31.03.2016
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	305.63	305.63
(b) Reserves and surplus	3831.22	3887.53
Sub-total - Shareholders' funds	4136.85	4193.16
2. Non-current liabilities		
(a) Long-term borrowings	3340.00	3698.66
(b) Deferred tax liabilities (net)	516.64	478.39
(c) Long-term provisions	183.88	159.43
Sub-total - Non-current liabilities	4040.52	4336.48
3. Current liabilities		
(a) Short-term borrowings	2307.38	1854.16
(b) Trade payables	825.17	1082.68
(c) Other current liabilities	1364.22	2132.45
(d) Short-term provisions	319.37	360.94
Sub-total - Current liabilities	4816.14	5430.23
TOTAL - EQUITY AND LIABILITIES	12993.51	13959.87
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	6050.76	6640.50
(b) Non-current investments	0.55	0.55
(c) Long-term loans and advances	46.80	37.74
Sub-total - Non-current assets	6098.11	6678.79
2. Current assets		
(a) Inventories	1906.72	1915.35
(b) Trade receivables	3799.61	4073.66
(c) Cash and cash equivalents	490.32	344.96
(d) Short-term loans and advances	220.13	317.45
(e) Other current assets	478.62	629.66
Sub-total - Current Assets	6895.40	7281.08
TOTAL - ASSETS	12993.51	13959.87

Place: Jaipur
Dated: 30.05.2017

for Wires & Fabriks (S.A.) Ltd.

M. Khaitan (Managing Director)

